



Carl Hotton

Senior Associate

Corporate and M&A



Carl is a very practical, user-friendly and articulate lawyer whose judgement clients trust

————— Chambers UK 2022

Primary practice

Corporate and M&A

About Carl Hotton

Carl is a senior associate in our corporate financial institutions group.

Carl has varied M&A experience across the financial services sector, with a particular focus on corporate transactions in the global insurance sector and fintech transactions. Carl regularly advises on domestic and cross-border M&A, strategic investments, business transfers, group re-organisations, capital raisings and other corporate advisory and transactional matters for some of the largest banks, insurers, asset and wealth managers, fintechs and financial sponsors.

Carl is closely involved in developments in the fintech and insurtech space and is a member of the firm's tech M&A committee. Carl is a regular contributor to blogs and articles in this area.

Carl has also had a client placement to the legal team of a major global insurance broker and has spent time on secondment in Shanghai, China. Carl is fluent in Finnish and is on the firm's Nordic Committee.

Recent work

- Advising JP Morgan on its proposed acquisition of Global Shares, a fintech company and a leading provider of share plan management software
- Advising JP Morgan on its strategic investment in Viva Wallet, a leading European cloud-based payments fintech company
- Advising JP Morgan on its acquisition of Nutmeg Saving and Investment, the UK's largest digital wealth manager.
- Advising Uber on a cross-border M&A transaction and investment in Grupo Moove.
- Advising The Equitable Life on its complex restructuring and sale to Utmost Life and Pensions, including the solvent scheme of arrangement and insurance business transfer scheme.
- Advising Canopus on several recent transactions including: (i) raising in excess of \$450m of new equity; (ii) AmTrust at Lloyd's acquisition; and (iii) the inward investment by, and strategic partnership with, Samsung.

Advising Lloyd's of London on its market-wide Brexit restructuring and the transfer of its European business to Lloyd's Europe via one of the largest Part VII transfers ever undertaken.

- Advising Centerbridge Partners on its acquisition of Canopus, a Lloyd's of London insurance business, from Sompo Japan for \$952m.
- Advising ReAssure Group on its acquisition of the heritage life and pensions division from Quilter plc for £425m.
- Advising AIG on its Brexit restructuring and related cross-border merger and Part VII transfers in respect of its European operations.
- Advising Swiss Re on its acquisition of the mature savings business from Legal & General for £650m.
- Advising AIG Life on its acquisition of Ellipse from Munich Re.
- Advising The Hartford Financial Services Group on the sale of its UK property and casualty run-off insurance subsidiaries, with gross reserves exceeding \$650m, to Catalina Holdings.
- Advising AIG on the sale of its interest in Ascot, a Lloyd's platform, to Canada Pension Plan Investment Board for a total transaction value of \$1.1bn.
- Advising several non-bank lender clients in relation to distressed M&A matters, including sales of loan books.

Qualifications

Education

- University of Southampton, UK (law, LLB)

Professional qualifications

- Solicitor, England and Wales

Professional memberships

- British Insurance Lawyers Association

Contact Carl

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